

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended December 2010

		1 January 2009 to 31 December 2009	1 January 2010 to 31 December 2010
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	33,043,173	31,752,669
Non-Tax Revenue	Note 2	837,810	2,688,521
Total		33,880,983	34,441,190
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(40,255,879)	(40,516,550)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
. Sinking Fund *	Note 5	(572,950)	(617,229)
. Other Non-Voted Current Expenditure	Note 5	(4,419,172)	(5,887,275)
Total		(45,248,000)	(47,021,054)
Surplus / (Deficit) on Current Account		(11,367,017)	(12,579,864)
Receipts and Expenditure - Capital			
Receipts			
Sinking Fund *		572,950	617,229
Other Capital Receipts	Note 3	889,926	1,180,475
Total		1,462,875	1,797,704
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(6,907,395)	(5,917,656)
Non-Voted (Expenditure charged under particular legislation)	Note 6	(7,829,324)	(2,045,516)
Total		(14,736,719)	(7,963,172)
Surplus / (Deficit) on Capital Account		(13,273,844)	(6,165,469)
Exchequer Surplus / (Deficit)		(24,640,861)	(18,745,333)
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	(24,397,007)	(12,618,255)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	(166,768)	(6,127,078)
Exchequer Surplus / (Deficit)		(24,640,861)	(18,745,333)

* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

Tables detailing the performance of voted expenditure and tax revenues on a year-on-year basis as well as against profile for the period covered by this Exchequer Statement are available on the Department of Finance Website at www.finance.gov.ie

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Note 1 Tax Revenue		2009	2010
Tax Head	Customs	208,598	228,521
	Excise Duty	4,702,552	4,677,969
	Capital Gains Tax	541,849	346,711
	Capital Acquisitions Tax	254,258	237,769
	Stamps	929,510	960,091
	Income Tax	11,835,235	11,276,092
	Corporation Tax	3,900,306	3,923,637
	Value Added Tax	10,669,652	10,101,284
	Training and Employment Levy	1,213	596
	Unallocated Tax Receipts	0	(1)
Total		33,043,173	31,752,669

Note 2 Non-Tax Revenue		2009	2010
Surplus Incomes / Royalties	Central Bank Surplus Income	290,055	704,866
	National Lottery Surplus	275,000	250,000
	Marathon Petroleum Ireland Ltd	2,114	2,572
	Collector General No 2 A/C Surplus	423	234
	Ulysses Securitisation PLC	0	127,064
	Income from Credit Inst (Financial Support Scheme)	0	760,468
	Income from Credit Inst (Eligible Institutions Guarantee)	0	572,879
Interest on Loans	Local Loans Fund	4,092	3,228
	Other Advances	4,429	7,833
Dividends	Bord Gais Eireann	38,187	30,251
	E.S.B.	77,869	89,718
	Bord Na Mona	4,994	3,296
	Dublin Port Company	5,300	5,500
	Dublin Airport Authority Dividend	19,400	0
Other Receipts	Property Registration Authority Fees	38,500	28,375
	Motoring Fines	15,665	11,372
	NDFA Act	3,734	3,828
	Other Receipts collected by Departments etc.	47,586	50,810
	Pension Levy	6,721	9,719
	Miscellaneous	3,742	26,510
Total		837,810	2,688,521

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Note 3 Capital Receipts		2009	2010
EU Receipts	Cohesion Fund Receipts	10,700	0
	European Regional Development Fund	56,668	66,269
	EIB-EEA Financial Mechanism	3	0
	Trans European Network	11,735	1,288
	Other EU Receipts	33	33
Loan Repayments	Local Loans	7,835	1,948
	FEOGA Guarantee	741,000	790,000
	Other Loans	1,085	0
	NAMA Advance Repayments	0	250,000
Capital Receipts Under Statute	Insurance Acts, 1953-1988	335	0
	Carbon Fund Act 2007	53,000	36,147
Other Capital Receipts	Sale Of State Property	300	5,000
	IDA Ireland	2,377	64
	Enterprise Ireland	3,705	9,714
	FAS Receipts	0	38
	Miscellaneous Capital Receipts	1,150	19,975
Total		889,926	1,180,475

Note 4 Voted Departmental Expenditure (Current and Capital)		2009	2010
Vote Group	Agriculture, Fisheries and Food	(1,561,990)	(1,297,657)
	Arts, Sport and Tourism	(531,434)	(463,452)
	Communications, Energy and Natural Resources	(234,595)	(235,349)
	Community, Rural and Gaeltacht Affairs	(441,576)	(400,548)
	Defence	(971,270)	(906,238)
	Education and Science	(8,867,217)	(8,635,831)
	Enterprise, Trade and Employment	(1,467,525)	(1,061,929)
	Environment, Heritage and Local Government	(2,648,905)	(2,075,893)
	Finance Group	(1,282,595)	(1,197,662)
	Foreign Affairs	(752,806)	(706,961)
	Health and Children	(12,774,740)	(11,578,169)
	Justice Group	(2,408,587)	(2,213,042)
	Social and Family Affairs	(10,540,872)	(13,207,554)
	Taoiseach's Group (incl Legal Votes)	(166,264)	(156,755)
	Transport	(2,512,898)	(2,297,166)
	Total		(47,163,274)

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Note 5 Non-Voted Current Expenditure		2009	2010
Service of National Debt	Interest	(2,547,070)	(4,093,769)
	Sinking Fund Contributions	(572,950)	(617,229)
	Other Debt Management Expenses	(93,933)	(126,241)
Other Non-Voted Expenditure	Contribution to EU Budget	(1,486,308)	(1,352,369)
	P&T Services Act, (Amendment) 1983 Section 75	(15,020)	0
	Payments to Marathon Petroleum Ire. Ltd.	(4,743)	(6,330)
	Election Expenses	(33,492)	(1,333)
	Payments to Political Parties under the Electoral Acts	(13,977)	(13,786)
	Salaries, Pensions and Allowances	(40,153)	(40,661)
	Oireachtas Commission	(123,157)	(102,653)
	IDA & ADF - Payments under Development Banks Acts, 2005	(27,240)	(27,240)
	NDFA Act	(3,957)	(3,895)
	Central Bank - Coin Issue	(30,000)	(8,500)
	Miscellaneous	(122)	(110,497)
Total		(4,992,121)	(6,504,504)

Note 6 Non-Voted Capital Expenditure		2009	2010
Loans	FEOGA (Guarantee) Agriculture	(790,000)	(673,000)
	EU Stability Support to Greece	0	(345,702)
	NAMA	0	(299,000)
Share Capital Acquired in Companies	Anglo Irish Bank	(4,000,000)	0
	INBS	0	(100,000)
	EBS	0	(625,000)
Investment in International Bodies	European Bank for Reconstruction and Development Act 1991	(101)	0
	Development Banks Acts, 2005	(1,806)	0
	Shares in EFSF	0	(293)
European Communities Acts, 1972 to 1998	ERDF/Cohesion Fund/TENS	(61)	(467)
Other Capital Payments	Carbon Fund Act 2007	(35,520)	(2,032)
	National Pensions Reserve Fund	(3,000,000)	0
	Other Payments under Statute	(1,836)	(21)
Total		(7,829,324)	(2,045,516)

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Note 7 Source and Application of Funds - (Borrowing) / Repayments	2009	2010
Ir Govt Bonds on Irish Exch	(28,896,998)	(19,105,684)
Othr Ir Govt Public Bond issue	0	0
EIB loans	34,092	0
Medium Term Notes	0	399,090
Private Placements	(212,682)	(379,185)
Nat Saving Schemes	(1,671,581)	(3,359,363)
Commercial Paper	5,528,286	9,290,401
Miscellaneous Debt	126	(16,613)
(Borrow)/Repay Min funds	821,750	553,100
Total	(24,397,007)	(12,618,255)

Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances	2009	2010
Inc/(Dec) in Exch Balances	(243,872)	(9,626,194)
Inc/(Dec) in Deposits, Notes & Treasury Bills	0	3,374,868
Inc/(Dec) in Othr Balances	77,104	124,248
Total	(166,768)	(6,127,078)